

Board Meeting for Iowa Chapter- Appraisal Institute

**Weds April 10, 2024
9:30 AM to 10:30 AM**

Call in # 1-605-562-8400 / Access Code 8375971

Agenda

Introductions and a Call for a Quorum – Patrick Bodenhamer

Roll Call- Shauna

Present: Patrick Bodenhamer, John Westercamp, Mike Dorgan, Mark Nelson, Dennis Cronk, Carrie Williams, Kevin Kesterson, Dan Dvorak, Jeremy Keller, Shauna Gehring

Approval of last Board minutes – Jeremy Keller 1st/Dennis Cronk 2nd- approved

President's Comments – Patrick

LDAC May 15-17

Regional Rep Update – Jerry Keller

Regional meeting report- Focused on one AI, member benefits, education revamp mostly for qualifying ed, website facelift.

Vice President's Comments/Education – John Westercamp/Shauga

2023 Education overview:

USPAP – Projected to make \$6,700. Made \$12,384. Over budget profit was \$5,684. In DM class we had over twice as many non-members attend versus members.

All classes to date: 108 non-members / 75 members

Critical Thinking & Junk Science – we are behind in estimated numbers as of today

Impact of Short Term Rentals – National changed this from homegrown to a national offering.

New Green Seminar added. Contacted Mid America Energy, and was given a grant to put this on. Savings will be passed on to the students.

Treasurers/Secretary Report and Comments– Amy/Shauga

-1st Newsletter due to Shauna, no later than May 1, 2024

-\$80,006 in reserves

-\$74,000 in checking

Last year we had a balanced budget and did not have to go into reserves. We actually made an extra \$10,000 which went into reserves in 2023, plus an additional \$10,000. We have not had to touch reserves since 2015. This year we are hoping for the same, however class numbers as of today are down overall, so we will have to see how the year plays out.

Government Relations – No comments

Executive Director Comments – Shauna

Elections/Service

-If anyone is interested in serving in the Iowa Chapter, please contact Shauna Gehring for details. Elections for officers/board members will take place in June.

■ **Old Business:** None

• **New Business:** Next Board call August 21, 2024

• **Adjournment:** Dan Dvorak 1st/Dennis Cronk 2nd